The Town of Moriah Town Board held a Public Hearing on Thursday, May 16, 2024 at 5:45pm at the Town of Moriah Court House, 42 Park Place, Port Henry, NY on the Restore NY Grant #2 for 10 Stone Street, Port Henry, NY (Michael Mackin).

Present: Matthew Brassard Supervisor

Paul Salerno Councilman Nathan Gilbo Councilman

Absent: Tom Anderson Councilman

Others Present: Bill Trybendis, George Pilger, Bruno Mazzotte, Sharon O'Connor, Tom Cowin, Eric Wilhelmson, Mark Lashway, Jim Curran and Rose French-Town Clerk

Supervisor Brassard called the public hearing to order at 5:45pm; he then read the legal notice calling for the public hearing.

The Supervisor gave a brief background on the Restore NY Grant; Michael Mackin tried last year and was unsuccessful; he would like to restore the old K of C on Stone Street. The Supervisor has a copy of the plan if anybody would like to look at it; it looks nice; would be a bed and breakfast and restaurant. The Supervisor stated there was some negative feedback on Facebook. He received an email from Morgan Spencer which reads:

The Restore NY program is reimbursable, meaning should it get awarded, the owner will need to put up 2.2 million first and fulfill the requirements specifically outlined in the proposal or else he won't get reimbursed. The funding authority checks in at various points throughout the process and the application is probably about 200 pages total. There are multiple safeguards put in place and there is just no way that the owner could ever get awarded funds to just live there. It 100% has to be a restaurant and bed and breakfast as proposed or he will not get any funding whatsoever.

Floor Open to the Public:

Mark Lashway asked if Mr. Mackin will have to put the \$2,000,000 up front and the Supervisor said yes; submit as you go type thing; can't sell for 10 years. Mr. Lashway asked if the reimbursement was a sure thing if Mr. Mackin complies and the Supervisor said yes.

Councilman Salerno asked if in 10 years Mr. Mackin decides to sell, it would be free and clear and the Supervisor said yes; gets full proceeds. Councilman Salerno then asked if after 3 years the business was unsuccessful would it be prorated and the Supervisor said no, he has to put the full amount up front.

Mark Lashway asked if Mr. Mackin had any investors and the Supervisor stated he had no idea. Councilman Gilbo stated financing has to be put in place at the time of the application.

The meeting adjourned at 5:50pm.

Town Clerk